



# Liberia Electricity Regulatory Commission

Behind Lonestar MTN Headquarters, Tubman Boulevard  
Congo Town, Monrovia, Liberia



BOARD OF COMMISSIONERS  
LIBERIA ELECTRICITY REGULATORY COMMISSION

## BOARD RESOLUTION

No. : LERC/BOC/R003/2021

**RE: APPROVAL OF Electricity Tariff Regulations and Multi Year  
Tariff Methodology**

**WHEREAS** the Liberia Electricity Regulatory Commission, ("the Commission") is an autonomous and independent entity established by Chapter 13 of the 2015 Electricity Law of Liberia;

**WHEREAS** Section 3.3(Powers and Duties of the Regulator) of the 2015 Electricity Law of Liberia mandates the Commission to, amongst others, regulate Tariffs;

**WHEREAS** Section 8.1 (Tariff Principles) of the 2015 Electricity Law of Liberia provides that the Regulator may issue regulations to further detail the regulation of tariffs and terms of supply, including conditions and charges for connection; and

**WHEREAS** it is well settled that the Electricity Tariff Regulations and Multi Year Tariff Methodology when promulgated by the Commission will provide the framework for approving tariffs by elaborating the principles, methodology and process for approving the tariffs and other terms of supply of electricity within the electricity sector of Liberia;

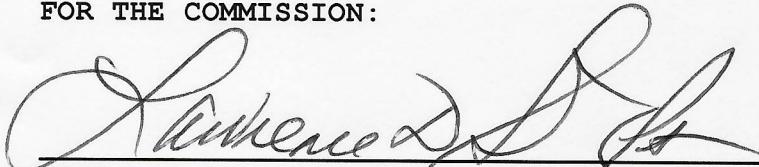
**NOW THEREFORE:**

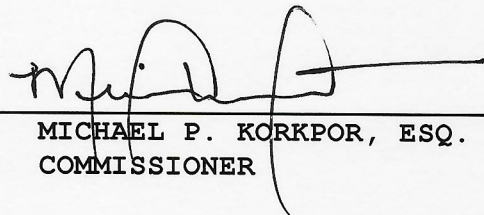
**RESOLVED**, that the Board of Commissioners of LERC has approved the Electricity Tariff Regulations and Multi Year Tariff Methodology;

**FURTHER RESOLVED**, that the Electricity Tariff Regulations and Multi Year Tariff Methodology shall take effect from the date of this approval;

IN WITNESS WHEREOF, WE HEREUNTO SET OUR HANDS AND AFFIX OUR SIGNATURES THIS 5<sup>th</sup> DAY OF May, A.D. 2021.

FOR THE COMMISSION:

  
\_\_\_\_\_  
NAME : LAWRENCE D. SEKAIPO, CPA, CFE, DBA, JSM  
TITLE : CHAIRMAN

  
\_\_\_\_\_  
NAME : MICHAEL P. KORKPOR, ESQ.  
TITLE : COMMISSIONER

